



Agenda

Regular Endowment Fund Investment Board Meeting

Thursday, May 15, 2008 – 9:00 a.m. – 3:00 p.m.

Land Board Meeting – 2nd floor of old Borah Post Office building
Regular Endowment Fund Board Meeting – EFIB Conference Room

1. 9:00am – Joint meeting with the Land Board
Review monthly and semi-annual report

Regular agenda commences at approximately 10am

** Indicates board action requested*

2. Approve Minutes* – Regular Board Meeting – February 14, 2008
3. Fund Performance and Evaluation – Callan (Michael O’Leary)
 - a. Endowment Fund
 - b. State Insurance Fund
 - c. Judges’ Retirement Fund
4. Review of Chicago Equity
5. Equity structure study – Callan (Jay Kloepfer)*
6. Asset Management Plan – Endowment Fund section*
7. Update of EFIB Strategic Plan*
8. EFIB Policies
 - a. Purchasing*
 - b. Distribution Policy* (including estimate of 2010 distributions)
9. EFIB Staff Reports
 - a. Ritter Island Endowment Fund performance report
 - b. Market Value Report
 - c. Expenses vs. Budget
 - d. Coverage Ratio
 - e. Land revenues vs. forecast
 - f. Stumpage auction prices
 - g. Gift Log
 - h. Update on International transition for SIF and JRF
 - i. November meeting date*
 - j. Upcoming issues
10. Executive Session
Idaho Code §67-2345 authorizes the board to enter into Executive Session for the purpose of discussing possible legal actions §67-2345 (1)(f), or personnel issues §67-2345 (1)(b), or consideration of records exempt from public disclosure §67-2345 (1) (d). Any resulting action will take place when the board resolves back into regular session.
 - o *Performance review of the Manager of Investments*
 - o *Discussion of salary increases and bonuses for EFIB staff*
11. Approval of salary increases and bonuses for EFIB staff *