



Agenda

Regular Endowment Fund Investment Board Meeting

Thursday, August 9, 2007 - **9:00 a.m. – 3:00 p.m.**

Regular Endowment Fund Board Meeting – EFIB Conference Room

1. Approve Minutes – Regular Board Meeting – May 8, 2007
2. Fund Performance and Evaluation – Callan (Janet Becker-Wold and Bill Howard)
 - a. Endowment Fund
 - b. State Insurance Fund
 - c. Judges' Retirement Fund
 - d. Small-Cap Growth manager search
3. Clearwater performance evaluation – futures overlay for equitization, rebalancing
4. Beneficiary Distributions – FY2009
 - a. Endowments
 - b. Capitol Permanent Fund
5. Asset Mix/Spending Policy study
6. Ritter Island Endowment Fund
 - a. Investment Management Agreement
 - b. Investment Policy
7. Ag College
 - a. Update
 - b. Investment Policy
8. Agency Budget for FY2009
9. EFIB Strategic Plan
10. Unbudgeted expenditure – Legal analysis of pooling
11. Manager presentations/board member education
12. 2008 Meeting Schedule
13. EFIB Staff Reports
 - a. Market Value Report
 - b. New Money Received Report
 - c. Expenses vs. Budget
 - d. Gift Log
 - e. Audit update
14. Executive Session

Idaho Code §67-2345 authorizes the board to enter into Executive Session for the purpose of discussing possible legal actions *§67-2345 (1)(f)*, or considering the hiring of an individual agent. *§ 67-2345 (1)(a)*, or personnel issues *§67-2345 (1)(b)*, or consideration of records exempt from public disclosure *§67-2345 (1)(d)*. Any resulting action will take place when the board resolves back into regular session.