



Agenda

Regular Endowment Fund Investment Board Meeting

Wednesday, August 12, 2009 – 9:00 a.m. – 3:00 p.m.

Regular Endowment Fund Board Meeting – EFIB Conference Room

** Indicates board action requested*

1. Approve Minutes – Regular Board Meeting – May 19, 2009*
2. Proposed endowment-related Constitutional Amendments (George Bacon, Dept. of Lands)
3. Administrative Rules for School Bond Guaranty*
4. July Endowment Fund results
5. Update on Fund/Manager Changes (Chris Halvorson)
6. Second Quarter Fund Performance and Evaluation – Callan (Janet Becker-Wold)
 - a. Endowment Fund
 - b. State Insurance Fund
 - c. Judges' Retirement Fund
7. Recommended FY2011 Endowment Distributions*
8. Global Manager Search Update
9. Securities Lending Update
10. Issues with Northern Trust*
11. FY2011 Agency Budget* (Andy Potter)
12. 2010 Board Meeting Schedule
13. EFIB Staff Reports
 - a. Parks & Recreation Endowment Funds' performance reports
 - b. Endowment Fund Market Value Report
 - c. Expenses vs. Budget
 - d. Coverage Ratio
 - e. Land revenues vs. forecast
 - f. Timber market update (housing starts, inland lumber prices, stumpage auction prices)
 - g. School bond guarantee update
 - h. Gift Log
 - i. Upcoming issues
14. Executive Session
Idaho Code §67-2345 authorizes the board to enter into Executive Session for the purpose of discussing possible legal actions §67-2345 (1)(f), or personnel issues §67-2345 (1)(b), or consideration of records exempt from public disclosure §67-2345 (1 (d). Any resulting action will take place when the board resolves back into regular session.