



## *Agenda*

### **Regular Endowment Fund Investment Board Meeting**

Tuesday, August 19, 2008 – 9:00 a.m. – 3:00 p.m.

Optional: Land Board Meeting – 2<sup>nd</sup> floor of Borah Post Office building

Regular Endowment Fund Board Meeting – EFIB Conference Room

1. 9:00am – Land Board meeting  
Review monthly report, approve FY2010 endowment distributions

*Regular agenda commences at approximately 10am*

*\* Indicates board action requested*

2. Approve Minutes\*
  - a. Regular Board Meeting – May 15, 2008
  - b. Special Board Meeting – August 11, 2008
3. Fund Performance and Evaluation – Callan (Janet Becker-Wold)
  - a. Endowment Fund
  - b. State Insurance Fund
  - c. Judges' Retirement Fund
4. Portfolio structure study – Callan (Janet Becker-Wold, Jay Kloepfer)\*
5. RFP for independent auditor\*
6. School bond guarantee legislation
7. Unexpected manager transitions (Chris Halvorson)
8. Annual performance review of rebalancing overlay (Chris Halvorson)
9. Annual performance review of securities lending program (Chris Halvorson)
10. FY2010 Agency Budget\* (Andy Potter)
11. 2009 Board Meeting Schedule
12. EFIB Staff Reports
  - a. Ritter Island Endowment Fund performance report
  - b. Market Value Report
  - c. Expenses vs. Budget
  - d. Coverage Ratio
  - e. Land revenues vs. forecast
  - f. Stumpage auction prices
  - g. Gift Log
  - h. Update on International transition for SIF and JRF
  - i. Upcoming issues
13. Executive Session  
*Idaho Code §67-2345* authorizes the board to enter into Executive Session for the purpose of discussing possible legal actions §67-2345 (1)(f), or personnel issues §67-2345 (1)(b), or consideration of records exempt from public disclosure §67-2345 (1)(d). Any resulting action will take place when the board resolves back into regular session.
  - a. Manager of Investment salary review
14. Manager of Investments salary review