



Agenda

Endowment Fund Investment Board Meeting

Tuesday, November 13, 2007 - **8:00 a.m. – 3:00 p.m.**

EFIB Conference Room

1. Investment Manager Presentation – Barrow, Hanley, who manages Small Cap Value for the endowments, the State Insurance Fund, and the Judges' Fund
Represented by: Bill Underwood (Relationship Manager) and Jim McClure (Portfolio Manager)
(Breakfast buffet provided by Barrow, Hanley)

*Regular agenda commences at 9am * Indicates Board action requested*

2. Approve Minutes *
 - a. Regular Board Meeting – August 9, 2007
 - b. Special Board Meeting – September 13, 2007
3. Asset Mix/Spending Policy study update (Janet Becker-Wold and Jay Kloepfer)
4. Judges' Retirement Fund Actuarial Evaluation (Michelle Soderlund)
5. Fund Performance and Evaluation – Callan (Janet Becker-Wold)
 - a. Endowment Fund
 - b. Judges' Retirement Fund
 - c. State Insurance Fund
 - d. Manager Analysis
6. Capitol Permanent Fund
 - a. Presentation made to the Capitol Commission
 - b. Approve revised 2009 distribution *
7. Endowment Lands update (Kathy Opp)
 - a. Asset Management Guidelines approved by the Land Board
 - b. Mass appraisal/pooling update
8. EFIB Staff Reports
 - a. Market Value Report
 - b. Coverage ratio
 - c. Expenses vs. Budget
 - d. Land's revenue vs. forecast
 - e. Stumpage auction prices
 - f. Gift Log
 - g. Small Cap Growth transition to Eagle Asset Management
 - h. Ritter Island Endowment Fund performance report
 - i. Upcoming Issues
9. Executive Session
Idaho Code §67-2345 authorizes the board to enter into Executive Session for the purpose of discussing possible legal actions §67-2345 (1)(f), or considering the hiring of an individual agent. § 67-2345 (1)(a), or personnel issues §67-2345 (1)(b), or consideration of records exempt from public disclosure §67-2345 (1)(d). Any resulting action will take place when the board resolves back into regular session.