



Agenda

Regular Endowment Fund Investment Board Meeting

Tuesday, November 18, 2008 – 9:00 a.m. – 3:00 p.m.

Land Board Meeting – 2nd floor of old Borah Post Office building

Regular Endowment Fund Board Meeting – EFIB Conference Room

1. 9:00am – Joint meeting with the Land Board
Review monthly and annual report

Regular agenda commences at approximately 10am

** Indicates board action requested*

2. Approve Minutes* – Regular Board Meeting – August 19, 2008; Special Board Meeting – October 6, 2008
3. Select independent auditor*
4. Endorse school bond guarantee legislation*
5. Approve implementation plan for increasing international equities from 20% to 30% of total equity*
6. Update on securities lending
7. Fund Performance and Evaluation – Callan (Janet Becker-Wold and Bill Howard)
 - a. Endowment Fund
 - b. State Insurance Fund
 - c. Judges' Retirement Fund
8. Review Judges' Retirement Fund actuarial valuation (Michelle Soderlund – Pinnacle Pensions)
9. Approve investment management contract regarding Trail of the Coeur d'Alenes endowment*
10. Update on board compensation legislation
11. Callan fees*
12. EFIB Staff Reports
 - a. Ritter Island Endowment Fund performance report
 - b. Market Value Report
 - c. Expenses vs. Budget
 - d. Coverage Ratio
 - e. Land revenues vs. forecast
 - f. Stumpage auction prices
 - g. Gift Log
 - h. Upcoming issues
13. Executive Session
Idaho Code §67-2345 authorizes the board to enter into Executive Session for the purpose of discussing possible legal actions *§67-2345 (1)(f)*, or personnel issues *§67-2345 (1)(b)*, or consideration of records exempt from public disclosure *§67-2345 (1)(d)*. Any resulting action will take place when the board resolves back into regular session.
 - o *Discussion of personnel issues*